

Invest in development projects

Annual
Appreciation

up to **9%**

Minimum annual return of 7%*.
More information on page 5.

Leave your
footprint behind and
invest in real estate
development projects
with added value. ■

up to 9 % annual evaluation

CZK 900 million expected value of the
fund's equity in 2024

5 projects by the end of 2024

How we invest



Residential projects

The fund invests in construction of residential projects in desired locations in growing Czech towns. The high demand for residential properties is supported by ongoing high interest in own housing, acquisition of flats purchased as an investment and an insufficient offer of residential projects.

Fund acquisitions are focused on medium-sized projects with a zoning decision or building permit valued from CZK 100 million.



CZK 3,9 billion

estimated market value of realised development projects (as of 31.12.2023)



Warehouses and light manufacturing

Investments in logistics real estate segments in the Czech Republic, Slovakia and Poland stem from the growing demand of online shops, a trend to locate production and warehouses closer to end customers and relocate production from Western Europe to a location with a more accessible workforce and structure.

The E-commerce market is the fastest growing retail segment. Building and refurbishment of warehousing and distribution facilities is then a key success factor for the future.



Why invest with Czech Development Fund Sicav

The Czech Development Fund SICAV, a.s. fund is designed for qualified investors who appreciate the attractive appreciation of their funds through participation in development projects. The fund focuses on investments in the construction of residential, manufacturing and logistics projects in Central Europe.

A team of experts with years of experience in real estate investment, project management and bank financing oversee the implementation of projects from start to finish. This enables the fund to achieve maximum value.

You can invest in the fund starting from CZK 1 000 000 or EUR 40 169 (according to the CNB exchange rate as of 01.02.2024).

Benefits of investing

- Yield up to 9% p.a., minimal yield 7% p.a.*
- Risk diversified into segmentally and regionally diverse projects
- External independent valuations from reputable international companies
- The fund is controlled by the administrator, depositary and regulated by the CNB
- Cooperation with quality partners, suppliers and leading banks

A complete inventory and description of the risks is set out in the Fund's Articles of Association.

The communications contained in this brochure may therefore range from outside of your target market, or you may be in a negative target market.

* Historical returns do not guarantee similar returns in the future.

Market risk

Resulting from the effect of changes in market developments on asset prices and values in the Fund's assets.

Asset liquidity risk

Consists of not guaranteeing timely and adequate monetisation sufficient assets to be sold.

Risk of suspension of redemption of investment shares

Under certain conditions, the manager may suspend redemptions of investment shares that may cause a change in the current value of the investment shares, at which the redemption requests are settled.

Risk of default on borrowings

In case of a default of the fund or real estate companies or other companies whose shares form part of the assets of the Fund to pay their debts properly and on time, there may be a one-off cancellation of debts.

Attractive returns on investment via investment shares (IA)

Minimum return

7% p.a.

In the event of lower fund performance, the holders of investment shares (IA) have a minimal return of 7% p.a. up to the amount of the fund's capital allotted to performance investment shares (VIA I) owned by the fund's founder.

The founder of the fund provides a minimum return to the IA (by redistributing up to the amount of the VIA I fund capital).**

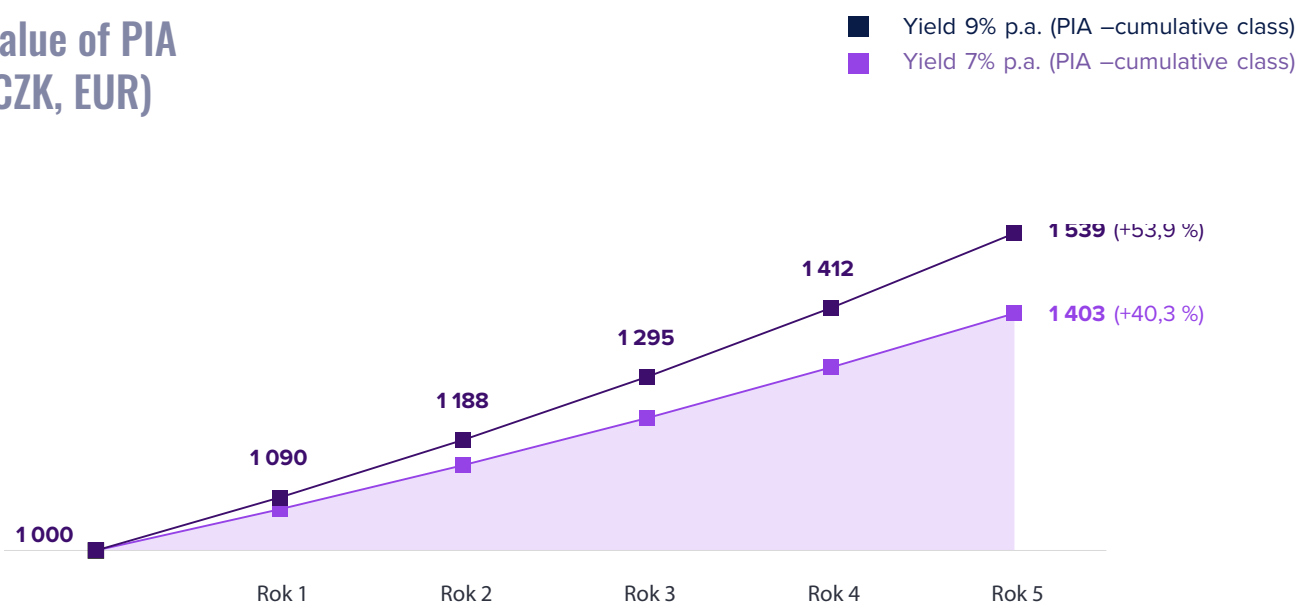
Yield up to

9% p.a.

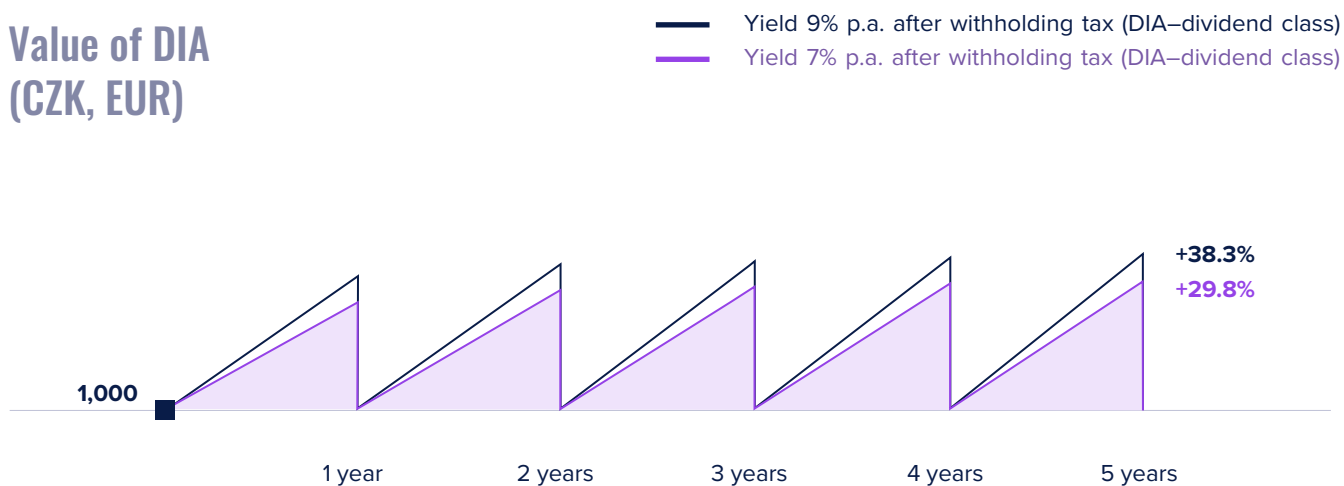
IA - Investment shares in CZK (PIA CZK, DIA CZK) and Investment shares in EUR (PIA EUR, DIA EUR)
VIA I - Performance Investment Shares

Model development of one-million investment

Value of PIA (CZK, EUR)

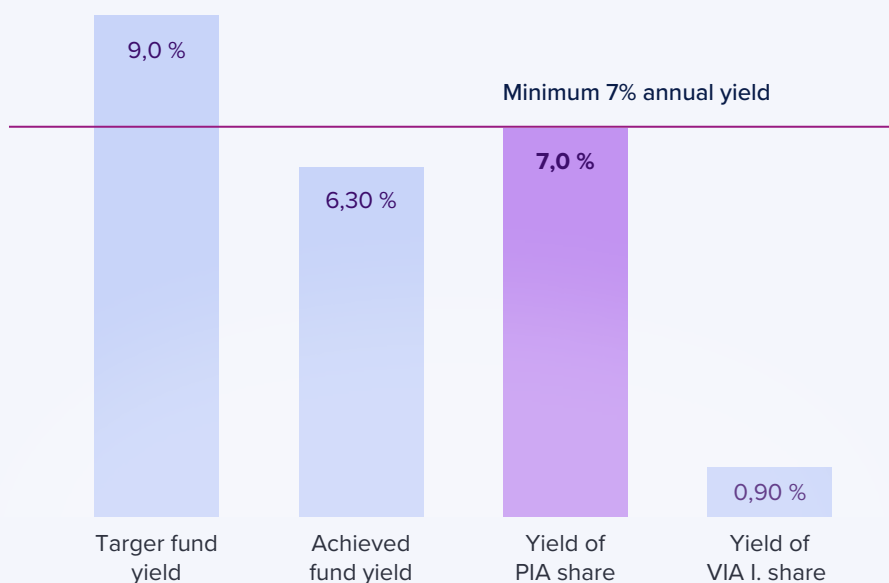


Value of DIA (CZK, EUR)



An example of a minimum return on IA up to the amount of the fund's VIA I capital

Investment shares (IA)



Note: Example of return with a 10% founder share in assets of the fund

**The minimum return on Investment Shares (IA) is 7% p.a., even in the event of a lower profit or even a loss of the fund. The guarantee is in the form of a redistribution of the fund capital from the holders of the Investment Performance Shares (VIA I), held by the founder, to the holders of the Investment Shares (IA), up to the amount of the fund capital attributable to the VIA I. The share of the VIA I in the fund capital must be at least 10%.

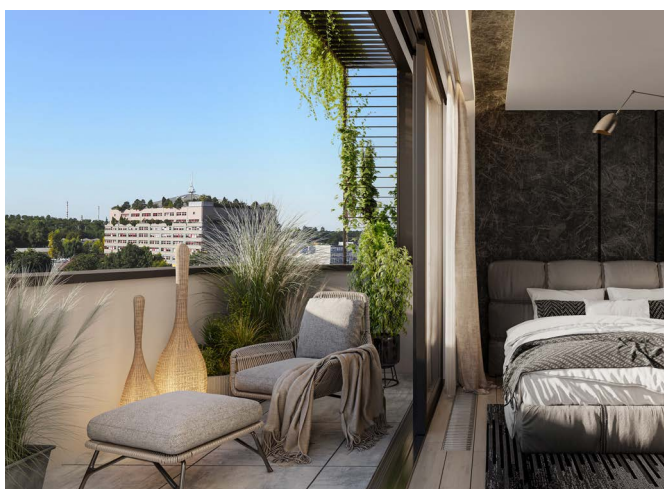
Our portfolio

Rezidence Spojovací

Rezidence Spojovací is a five-floor apartment building with a modern functional appearance in Prague 9 – Vysočany. It offers 40 apartments, with balconies or terraces, comprising 1+kk (studio apartment) up to large 3+kk (three rooms and kitchen) residential layouts.

Market value of the project:

CZK 315 million





Green Resort Kunětická Hora

We introduce a construction project of 18 family homes in the desirable Dříteč location, a village located between the regional cities of Pardubice (9 km) and Hradec Králové (11 km).

Estimated market value of completed project:

CZK 229 million



Our portfolio

Green Mladá Boleslav

A new apartment building with a private garden will be built within an attractive 50-minute drive to the centre of Prague, in the immediate vicinity of the golf course, in the picturesque area of Mladá Boleslav.

Estimated market value
of completed project:

CZK 640 million





Smetanka Park

Smetanka Park represents a project in Olomouc with an approximate floor space area of 30,000 square meters divided between apartments and commercial premises. The project should include more than 500 apartments in 4 buildings within an approx. 1 km walking distance from the station.

Estimated market value of the project in phase 1:

CZK 1.1 billion

Estimated market value of the project in phase 1 and 2:

CZK 3.3 billion



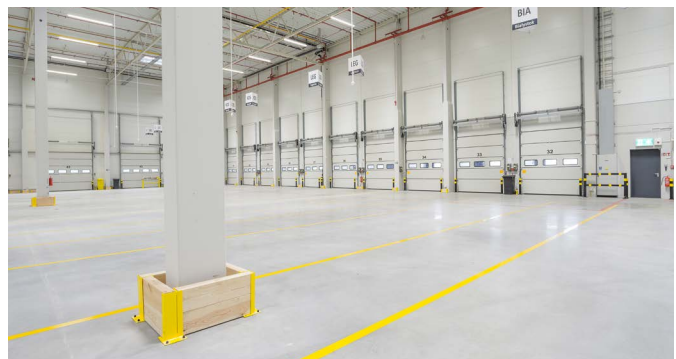
Our portfolio

Logistic Park Poznań

In cooperation with the developer Panattoni, we are building a logistics hall near the city of Poznań with a leasable area of more than 35,000 square meters. The first phase of the project has been completed and is being handed over to PAKAES - Geodis RoadNetwork logistics company. In the second half of this year, construction of the second phase will begin and a 15,000 square meters hall will be built.

Estimated market value
of completed project:

819 mil. CZK





Investing in real estate development not only brings interesting appreciation at a reasonable risk level. At the same time, the investor participates in projects that bring lasting value and can be "touched". The funds in the CZECH FUND portfolio are among the most stable in the Czech Republic.

Ing. Juraj Černička,
Member of the Investment Committee of Czech Development
Fund SICAV, a.s.

Basic information for investors

Czech Development Fund SICAV, a.s.

Legal form of the fund	Joint-stock company with variable capital (SICAV)
Fund type	Qualified investor's fund
Underlying assets of the fund	Real estate companies, loans granted
Issued security	PIA CZK CZ0008046471, DIA CZK CZ0008049095, PIA EUR CZ0008050408, DIA EUR CZ0008050416
Public tradability	No
Obligation frequency	Monthly
Minimum investment (IA)*	1 000 000 CZK or 40 169 EUR**
Entry fee (IA)*	Up to 3 % according to the amount of the investment
Exit charge (IA)*	0% after the elapse of 45 months from subscription, 3% after the elapse of 36 months, 6% after the elapse of 24 months, 9% after the elapse of 12 months, 12% before the elapse of 12 months Exit fees are introduced as a protection for investors, meaning the investors who remain in the fund in line with the recommended investment horizon. Exit fees are included in the fund income.
Investment horizon (IA)*	5 years
Frequency of share repurchases	Monthly
Due date of investment shares repurchase (IA)*	Until 3 months
Taxation of fund income	5%
Taxation of shareholders	Yes, according to applicable tax laws
Fund managed by	DELTA Investiční společnost a.s.
Administrator	DELTA Investiční společnost a.s.
Depository	Československá obchodní banka, a. s.
Auditor	PricewaterhouseCoopers Audit, s.r.o.

* IA - Investment shares in CZK (PIA CZK, DIA CZK) and Investment shares in EUR (PIA EUR, DIA EUR)

** according to the ČNB exchange rate as of 01.02.2024

CZECH FUND is originally a Czech brand of investment funds focused on investments in real estate in Central Europe. Real estate funds pool investor funds, and through collective investments make it possible for them to participate in the yields on billions of assets, even with lower deposits.

Investments can be made in existing real estate with a stable return and low yield volatility (Czech Real Estate Investment Fund), or in longterm investments in development projects with attractive appreciation (Czech Development Fund SICAV, a.s.).

Disclaimer

Czech Development Fund SICAV, a.s. is a fund of qualified investors under Act 240/2013, on investment companies and investment funds, and only a qualified investor pursuant to Section 272 of this Act may become its shareholder or podílník. If an investment ranges between CZK 1,000,000 and EUR 125,000, the adequacy of such investment for the investor is assessed by the Fund Manager or Fund Administrator. DELTA Investiční společnost a.s. is an administrator of qualified investor funds under Act 240/2013 Coll. The Administrator notifies investors that the value of an investment in the fund may go down as well as go up, and the return on the originally invested amount is not guaranteed. The performance of the fund in previous periods does not guarantee the same or higher performance in the future. The investment in the fund is intended to achieve a return over the medium and long-term holdings and is therefore not suitable for short-term speculations. In particular, potential investors should consider the specific risks that may arise from investment objectives of the fund as set out in its statutes. The investment objectives are reflected in the recommended investment horizon, as well as in the fees and expenses of the fund. More details can be found in the statutes of the fund or sub-fund or obtained upon request at the registered office of DELTA Investiční společnost a.s., or through a request sent to info@deltais.cz. Further important information for investors can be found at www.deltais.cz/fondy/czech-development-fund-sicav-a-s or in the Key Information Document (KID), which is available at www.deltais.cz/fondy/czech-development-fund-sicav-a-s or can be obtained by sending a request to info@deltais.cz. The above-mentioned information in paper form can be obtained at the registered office of DELTA Investiční společnost, a.s., Sokolovská 675/9 Karlín, 186 00 Praha 8. The provided information is for information purposes only and does not constitute a proposal to conclude a contract or public offer under the provisions of the Civil Code. Information on personal data processing relating to Act 110/2019, on the processing of personal data, can be found on the website of DELTA Investiční společnost a.s.: www.deltais.cz.



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