

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## CZECH REAL ESTATE INVESTMENT FUND

**Valor:** 29438909

**ISIN:** LI0294389098

**AIFM:** CAIAC Fund Management AG

### Objectives and investment policy

The aim of the CZECH REAL ESTATE INVESTMENT FUND is to generate regular income from incoming rents and a continual increase in value from the holdings in Real Estate Companies and properties.

The fund acquires holdings in Real Estate Companies or properties in the Czech Republic with sustainable economic development potential, such as office buildings, shopping centers, commercial buildings, hotels and logistics properties. Where possible, the property portfolio is diversified in terms of location, size and usage.

The fund may only enter into transactions in derivatives in order to hedge existing assets. Investment decisions are made on the basis of current assessments of the property and capital market. In accordance with the Taxonomy Regulation (EU) 2020/852 Art. 7, the following declaration is attached:

The investments on which this financial product is based do not take into account the EU criteria for environmentally sustainable economic activities. The fund does not take into account any detrimental effects of investment decisions on sustainability factors because it is difficult to obtain information due to the data basis (Art. 7 (2) of (EU) 2019/2088).

The reference currency of the fund is CZK.

Income and price gains are not distributed but are reinvested in the fund.

Investors may request the redemption of their shares on a monthly base regarding a notice period of 30 days. The AIFM may suspend the redemption, if extraordinary circumstances take place regarding the investors' interests.

In certain circumstances the fund is unsuitable for investors who wish to withdraw their money from the fund within a period of less than three years.

### Risk and Reward Profile

Lower risk	Higher risk					
1	2	3	4	5	6	7

Typically with lower yields

Typically with higher yields

This assessment of the risk-reward profile is based on historic data; a forecast of future movements is therefore not possible. The classification of the Fund may change in the future and does not constitute a guarantee. Even a fund which is allocated to group 1 is not a risk-free investment.

The fund has been classified to category 2 because the price of its shares is normally subject to relatively low fluctuations and therefore the risks of losses and opportunities of gains are relatively low.

#### Narrative presentation of risks materially relevant to the fund which are not adequately captured by the indicator:

**Counterparty risk:** The assets kept with the custodian may be damaged by insolvency, default in care or abusive behavior of the custodian.

**Market risk:** The fund may invest in securities, among others shares. These assets may show larger volatilities in value and higher risk of loss.

**Liquidity risks:** The fund may invest in financial instruments that may partially and under certain circumstances fall to a relatively low level of liquidity.

**Operational risks:** The fund may suffer losses by fraud /criminal actions, misunderstandings / errors by employees of the administration company / third party or external influences, such as natural catastrophes.

**Concentration risk:** The Fund may only be able to acquire a few target investments. As a result, the desired risk diversification may not be required.

**Credit risk:** The fund may (among others) invest in debt securities / obligations. Their emitters may go bankrupt, so that the debt securities / obligations will lose their value fully or mostly.

**Property market risk** relates to the risk of changes in the relevant sub-market of the property market (Czech Republic). The principal impact factors affecting the property markets are economic and socio-demographic development, political, fiscal and legal framework conditions and location.

You will find a detailed presentation of risks and further information on risks in the section entitled "Risks" in the constituent documents.

## Charges for this Fund

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest:

Entry charge: max 5.00%

Exit charge: max 1.00%

This is the maximum that might be taken out of your money [before it is invested] [before the proceeds of your investment are paid out].

### Charges taken from the fund over a year:

Ongoing charges: 1.15% p.a.

### Charges taken from the fund under certain specific conditions:

Performance fee: No

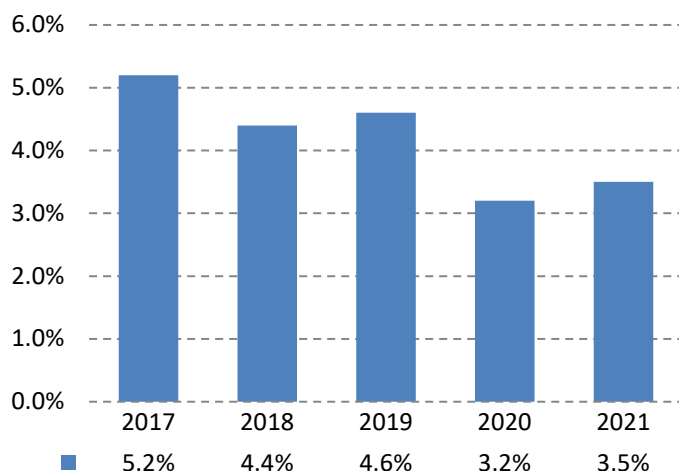
The entry and exit charges shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser.

The **ongoing charges** figure is based on expenses for the year ending 30.06.2022. This figure may vary from year to year. It excludes:

- Performance fees
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking

For more information about charges, please see the fund's annual report.

## Past Performance



The CZECH REAL ESTATE INVESTMENT FUND started on 23.02.2016.

This chart shows the historical performances in CZK. The historical performance of the share is not a reliable indicator for the current and future performances.

The value of a unit may rise or fall at any time. In this chart the subscription and redemption fee are not considered.

## Practical Information

The custodian of the Fund is Kaiser Partner Privatbank AG, Herrengasse 23, FL-9490 Vaduz.

You will find a German-language version of the constituent documents, up to date reports, current unit prices and other information on the Fund free of charge on the web-site of the LAFV, the Liechtenstein Investment Fund Association [www.lafv.li](http://www.lafv.li). They may also be requested free of charge from CAIAC Fund Management AG.

The Fund is subject to the Liechtenstein Taxation Act (Liechtensteinisches Steuergesetz). This can influence how you are taxed with regard to your income from the Fund.

CAIAC Fund Management AG can only be held liable on the basis of a statement made in this document if the statement is misleading or incorrect or if it cannot be reconciled with the relevant parts of the constituent documents.

This Fund is approved in the Principality of Liechtenstein and is regulated by the Liechtenstein Financial Market Authority (FMA).

Information on the company's current compensation policy is published on [www.caiac.li](http://www.caiac.li). These include a description of the calculation methods for compensations and other contributions to the specific categories of employees and the identity of the persons responsible for the allocation of compensation and other contributions. At the request of the investor, the information in paper form will also be provided free of charge by the AIFM.

Due to the current interest rate situation, negative interest may accrue in the fund.

This key investor information is accurate as at 15.08.2022